

Proposed Bill No. 6168

January Session, 2007

LCO No. 2212

Referred to Committee on Commerce

Introduced by: REP. KALINOWSKI, 100th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE MIDDLESEX COUNTY REVITALIZATION COMMISSION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That the State Bond Commission be empowered to authorize the issuance of bonds of the state in accordance with section 3-20 of the general statutes, in principal amounts not exceeding in the aggregate _____ dollars, the proceeds of which shall be used by the Department of Economic and Community Development for the purpose of a grant to the Middlesex County Revitalization Commission to expand and improve the loan program operated by said commission.

Statement of Purpose:

To provide funds to the Middlesex County Revitalization Commission for additional loans.